

Excerpt from the Finance Committee Meeting Minutes December 11, 2023

Paul Townsend noted that the requirement to maintain one year of Loan Development Fund interest costs plus three months' operating expenses is high. While RBC loans are on demand, the risk is very low that they will be called.

Brad Boyd suggested maintaining a line of credit of \$1M in addition to a cash reserve to provide greater liquidity. He believes the CPD is significantly over-collateralized currently.

It was proposed that executive limitation 4.8.6 of the *DEXCOM Policy Governance Manual* be amended to read, "Fail to retain a minimum of \$500,000 in cash reserves."

Moved (P. Townsend) and seconded (W. Drewlo) to recommend to DEXCOM that the cash reserve requirement in the *DEXCOM Policy Governance Manual*, 4.8.6, be modified to a simple cash reserve of \$500K and that a minimum \$1M line of credit be maintained.

CARRIED

Action Item – Erin Knott to ask the Bylaws Committee to review the proposed change to 4.8.6 of the *DEXCOM Policy Governance Manual* and bring a recommendation to the March Finance Committee meeting.

