

Balance Sheet Summary October 31, 2023

	<u>2023-10-31</u>	<u>Dec 31 2022</u>	<u>Increase/ (Decrease)</u>	<u>Notes</u>
ASSETS				
Bank Balance	430,245	871,669	(441,424)	Bank balance total of all bank accounts
GICs	1,650,000	1,675,178	(25,178)	GIC revolving monthly. Reduced by \$600k in Nov to fund loan to BAC.
Total Current Assets	<u>2,080,245</u>	<u>2,546,847</u>	<u>(466,602)</u>	
Accounts Receivable	20,973	36,637	(15,664)	
DEV - Loans to churches	5,008,751	5,141,728	(132,977)	Doesn't include \$650k to Burnaby, paid in early Nov.
Capital Assets	1,698,394	1,717,904	(19,510)	
Other assets	331,048	125,477	205,571	Rec from Govt, Prepaid exp, health benefits plan fund, etc
Note Receivable - Kawkawa	1,700,000	1,734,000	(34,000)	Interest is forgiven annually
TOTAL ASSETS	<u>10,839,411</u>	<u>11,302,593</u>	<u>(463,182)</u>	
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable	87,116	99,048	(11,932)	
Funds loaned to CPD	6,090,866	6,770,853	(679,987)	Doesn't include \$500k deposit in Nov.
Deferred Revenue - Health Dental	251,303	129,320	121,983	Plan to move to Insurance Reserve Equity
Other	237,700	34,562	203,138	benevolence fund, Accrued interest LDF, RRSP funds loans payable,
Capital Lease Liability	11,247	13,528	(2,281)	
Total Liabilities	<u>6,678,232</u>	<u>7,047,311</u>	<u>(369,079)</u>	
Equity				
Unrestricted Equity	3,574,719	3,574,719	-	
Internally restricted funds	680,563	680,563	-	Operating Reserve, LSI Reserve
Net Income	(94,103)		(94,103)	
Total Equity	<u>4,161,179</u>	<u>4,255,282</u>	<u>(94,103)</u>	
TOTAL LIABILITIES & EQUITY	<u>10,839,411</u>	<u>11,302,593</u>	<u>(463,182)</u>	

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