

Decision Profile

Modified 2024 Budget

Decision Required:

To approve the modified 2024 budget.

Why It's Coming to DEXCOM:

Per the *Budget Process Policy*, previously approved budgets “may be modified at year end to match current realities of both income and expenses in order to maintain a balanced budget.” Any modified budget must be approved by DEXCOM.

Background:

At the end of every year, the budget for the following year is modified to reflect current realities. For 2024, there are minor modifications as follows:

- Income and interest changes were adjusted in response to increased interest rates.
- The legal expenses line was increased to address the need for increased ongoing legal expenses.
- \$5,000 was added to the New Worker Orientation line to provide for the implementation of New Worker Retreats.

The modified budget remains balanced and is included as F.1.1.

Recommendation/Motion:

THAT the modified 2024 budget be approved.

