

Balance Sheet Summary Sept 30, 2023

	Sept 30 2023	Dec 31 2022	Increase/ (Decrease) Notes
ASSETS			
Bank Balance	754,566	871,669	(117,103) Bank balance total is comprised of: DOF, US, CM, DEV, RRSP, Annuity & Premium account
GICs	1,650,000	1,675,178	(25,178) \$1,042k revolving monthly @5.2%; remainder in 2yr GIC coming due in Sept. 26
Total Current Assets	<u>2,404,566</u>	<u>2,546,847</u>	(142,281)
Accounts Receivable	47,696	36,637	11,059
DEV - Loans to churches	4,719,215	5,141,728	(422,513)
Capital Assets	1,698,394	1,717,904	(19,510)
Other assets	336,229	125,477	210,752 Rec from Govt, Prepaid exp, health benefits plan fund, note receivable, life ins policy
Note Receivable - Kawkawa	1,700,000	1,734,000	(34,000) Interest is forgiven annually
TOTAL ASSETS	<u>10,906,100</u>	<u>11,302,593</u>	(396,493)
LIABILITIES & EQUITY			
Liabilities			
Accounts Payable	81,898	99,048	(17,150) Includes DOF, CM, ARF
Funds loaned to CPD	6,076,924	6,770,853	(693,929)
Deferred Revenue - Health/Dental/Liab	262,901	129,320	133,581
Other	305,318	34,562	270,756 Incl. Benevolence, Accrued interest Dev-payable, RRSP funds, loans payable, BC Emergency Fund
Capital Lease Liability	11,247	13,528	(2,281)
Total Liabilities	<u>6,738,288</u>	<u>7,047,311</u>	(309,023)
Equity			
Unrestricted Equity	3,716,735	3,574,719	142,016
Internally restricted funds	538,547	680,563	
Net Income	(87,470)		(87,470)
	<u>4,167,812</u>	<u>4,255,282</u>	(87,470)
	<u>10,906,100</u>	<u>11,302,593</u>	(396,493)
Total Equity			
TOTAL LIABILITIES & EQUITY	-		