Summary Income Statement Feb 2023

		Jan-Feb	Jan-Feb	2023	Fav/(Adv)	Feb	-23	
Charachian Ministries Income		2022	Actual	Budget	Variance	Actual	Budget	Notes
Church Loan Interests Income 16,000 35,058 31,000 4,058 21,566 15,500 15,500 15,500 16,500 16,500 16,500 17,000 141,166 47,834 54,094 128,500 16,500 10,486 10,500 10,50	Income							
Employee Insurance Income	Canadian Ministries Income	35,000	37,395	29,666	7,729	14,197	14,833	
Employee Insurance Income	Church Loan Interests Income	16,000	35,058	31,000	4,058	21,566	15,500	
Description	DOB Income	197,000	189,000	141,166	47,834	54,094	70,583	
Donation Income	Employee Insurance Income	277,000	242,253	257,000	(14,747)	103,854	128,500	[A]
Common	Liability insurance Income	20,000	20,972	21,000	(28)	10,486	10,500	
CHEVIS Income 50,000 67,081 58,332 8,749 16,371 12,166 [7] Total Income 595,000 67,081 58,332 8,749 16,371 12,166 [7] Expenses Feature Service Security Security 3,381 4,355 220,568 252,082 Audit & Accounting - 425 234 (191) 221 117 118 111 118 111	Donation Income	-	-	-	- 1			[B]
Total Income S95,000 S91,759 S38,164 S3,595 Z92,082 Z52,082	CEWS Income	-	-	-	-			
	Other Income	50,000	67,081	58,332	8,749	16,371	12,166	[C]
Expenses Audit & Accounting -	Total Income	595,000	591,759	538,164	53,595	220,568	252,082	1
Audit & Accounting								1
Benevolence	Expenses							
Church LIFE Initiative	Audit & Accounting	-	425	234	(191)	221	117	
Computer-Related Expenses 3,000 6,642 4,734 (1,908) 2,944 2,367 [D] Conferences, Retreats & Committees 1,000 (10,137) 4,068 14,205 40 2,034 [E] D.O. Staff Prof. Development 1,000 467 500 33 209 250 Donation Expenses - - - - - - - - District in-service training (Equip) - - 500 500 - 250 Education Fund - Ambrose 5,000 3,384 - (3,384) - - - 167 11 167 11 12,667 11W. CPD Expenses 27,000 249,801 265,334 15,533 107,655 132,667 114,250 166 166 1,66 167 114,250 14,622 666 (13,956) 6,065 333 14,250 14,250 14,250 14,250 14,250 14,250 14,250 14,250 14,250 14,250 14,250 <td>Benevolence</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td>	Benevolence	-	-	-	-	-	-	
Conferences, Retreats & Committees 1,000 (10,137) 4,068 14,205 40 2,034 E D.O. Staff Prof. Development 1,000 467 500 33 209 250 Donation Expense - - - - - - - - -	Church LIFE Initiative	-	-	-	-	-	-	
Conferences, Retreats & Committees	Computer-Related Expenses	3,000	6,642	4,734	(1,908)	2,944	2,367	[D]
D.O. Staff Prof. Development 1,000 467 500 33 209 250 25	Conferences, Retreats & Committees	1,000	(10,137)	4,068	14,205	40	2,034	
District in-service training (Equip) Complete Com	D.O. Staff Prof. Development	1,000	467	500	33	209	250	
Education Fund - Ambrose	Donation Expense	-	-	-	-	-	-	
Education Fund - Ambrose	District in-service training (Equip)	-	-	500	500	-	250	
I.W. CPD Expenses	- · · · · ·	5,000	3,384	-	(3,384)	-	-	
I.W. CPD Expenses	Employee Insurance Expenses	277,000	249,801	265,334	15,533	107,655	132,667	
Interest Expense - Loan Dev. Fund Legal Expenses Legal Expenses Legal Expenses Legal Expenses Legal Settlements		-	_	334		-		
Legal Settlements - - - 166 166 - 83 Liability Insurance Expenses 20,000 10,437 20,834 10,397 10,437 10,417 Loss on Disposal of Fixed Asset - 1,341 - - 1,341 - - 1,341 - - 500 500 Office Occupancy Expenses 6,000 7,658 6,234 (1,424) 4,138 3,117 [F] Office Supplies, Printing, Postage 2,000 2,480 2,166 (314) 1,178 1,083 Other Expenses 35,000 42,413 37,484 (4,929) 1,290 1,742 [G] Pastoral Care 2,000 0 1,666 1,666 - 833 Pastoral Wellness -	Interest Expense - Loan Dev. Fund	22,000	32	28,500	28,468	32	14,250	
Liability Insurance Expenses 20,000 10,437 20,834 10,397 10,437 10,417 Loss on Disposal of Fixed Asset - 1,341 - - 1,341 - - 1,341 - - 1,341 - - 500 500 500 Office Soup Printing Postage 6,000 7,658 6,234 (1,424) 4,138 3,117 [F] Office Supplies, Printing, Postage 2,000 2,480 2,166 (314) 1,178 1,083 3,117 [F] Office Supplies, Printing, Postage 2,000 2,480 2,166 (314) 1,178 1,083 3,117 [F] Office Supplies, Printing, Postage 2,000 2,480 2,166 (314) 1,178 1,083 3,117 [F] Office Supplies, Printing, Postage 2,000 2,480 2,166 (314) 1,178 1,083 3,117 [F] Gentary 1,086 1,666 1,666 1,666 1,666 1,666 1,666 1,666 1,666 1,666 1,666 1,676	Legal Expenses	2,000	14,622	666	(13,956)	6,065	333	
Liability Insurance Expenses 20,000 10,437 20,834 10,397 10,437 10,417 Loss on Disposal of Fixed Asset - 1,341 - - 1,341 - - 1,341 - - 1,341 - - 1,341 - - 500 500 500 500 Office Suprises 6,000 7,658 6,234 (1,424) 4,138 3,117 [F] Office Supplies, Printing, Postage 2,000 2,480 2,166 (314) 1,178 1,083 Other Expenses 35,000 42,413 37,484 (4,929) 1,290 1,742 [G] Pastoral Care 2,000 0 1,666 1,666 - 833 Pastoral Relations 3,000 3,959 2,500 (1,459) 2,476 1,250 Pastoral Wellness -	Legal Settlements	-	-	166	166	-	83	
Loss on Disposal of Fixed Asset - 1,341 - - 500 500		20,000	10,437	20,834	10,397	10,437	10,417	
New Venture Investment 1,000 1,000 1,000 - 500 500 Office Occupancy Expenses 6,000 7,658 6,234 (1,424) 4,138 3,117 Office Supplies, Printing, Postage 2,000 2,480 2,166 (314) 1,178 1,083 Other Expenses 35,000 42,413 37,484 (4,929) 1,290 1,742 [G] Pastoral Care 2,000 0 1,666 1,666 - 833 Pastoral Relations 3,000 3,959 2,500 (1,459) 2,476 1,250 Pastoral Wellness -<		-	1,341	-	-		-	
Office Supplies, Printing, Postage 2,000 2,480 2,166 (314) 1,178 1,083 Other Expenses 35,000 42,413 37,484 (4,929) 1,290 1,742 [G] Pastoral Care 2,000 0 1,666 1,666 - 833 Pastoral Relations 3,000 3,959 2,500 (1,459) 2,476 1,250 Pastoral Wellness -		1,000	1,000	1,000	-	500	500	
Office Supplies, Printing, Postage 2,000 2,480 2,166 (314) 1,178 1,083 Other Expenses 35,000 42,413 37,484 (4,929) 1,290 1,742 [G] Pastoral Care 2,000 0 1,666 1,666 - 833 Pastoral Relations 3,000 3,959 2,500 (1,459) 2,476 1,250 Pastoral Wellness -	Office Occupancy Expenses	6,000	7,658	6,234	(1,424)	4,138	3,117	[F]
Pastoral Care 2,000 0 1,666 1,666 - 833 Pastoral Relations 3,000 3,959 2,500 (1,459) 2,476 1,250 Pastoral Wellness -		2,000	2,480	2,166		1,178	1,083	
Pastoral Relations 3,000 3,959 2,500 (1,459) 2,476 1,250 Pastoral Wellness -	Other Expenses	35,000	42,413	37,484	(4,929)	1,290	1,742	[G]
Pastoral Wellness -	Pastoral Care	2,000	0	1,666	1,666	-	833	
Resolution & Conflict - - 500 500 - 250 RRSP Admin Fee & Interests 4,000 4,487 1,000 (3,487) 3,912 500 Salaries & Benefits 119,000 142,216 127,500 (14,716) 71,920 63,750 Strategic Partnership 9,000 10,822 15,500 4,678 7,622 7,750 [H] Subsidies 7,000 6,217 6,000 (217) 3,109 3,000 [I] Telephone 4,000 2,869 2,334 (535) 1,367 1,167 Travel 6,000 5,805 6,666 861 3,266 3,333 Women's Min. Operating Expense - - - - - - - Total Expenses 529,000 506,940 536,420 29,480 229,722 251,210 Net Income Before LSI & OR Expenses 66,000 84,819 1,744 83,075 (9,154) 872 LSI Expenses 4,000 <td>Pastoral Relations</td> <td>3,000</td> <td>3,959</td> <td>2,500</td> <td>(1,459)</td> <td>2,476</td> <td>1,250</td> <td></td>	Pastoral Relations	3,000	3,959	2,500	(1,459)	2,476	1,250	
RRSP Admin Fee & Interests 4,000 4,487 1,000 (3,487) 3,912 500 Salaries & Benefits 119,000 142,216 127,500 (14,716) 71,920 63,750 Strategic Partnership 9,000 10,822 15,500 4,678 7,622 7,750 [H] Subsidies 7,000 6,217 6,000 (217) 3,109 3,000 [I] Telephone 4,000 2,869 2,334 (535) 1,367 1,167 Travel 6,000 5,805 6,666 861 3,266 3,333 Women's Min. Operating Expense - <	Pastoral Wellness	-	-	-	-	-	-	
Salaries & Benefits 119,000 142,216 127,500 (14,716) 71,920 63,750 Strategic Partnership 9,000 10,822 15,500 4,678 7,622 7,750 [H] Subsidies 7,000 6,217 6,000 (217) 3,109 3,000 [I] Telephone 4,000 2,869 2,334 (535) 1,367 1,167 Travel 6,000 5,805 6,666 861 3,266 3,333 Women's Min. Operating Expense -	Resolution & Conflict	-	-	500	500	-	250	
Strategic Partnership 9,000 10,822 15,500 4,678 7,622 7,750 [H] Subsidies 7,000 6,217 6,000 (217) 3,109 3,000 [I] Telephone 4,000 2,869 2,334 (535) 1,367 1,167 Travel 6,000 5,805 6,666 861 3,266 3,333 Women's Min. Operating Expense -	RRSP Admin Fee & Interests	4,000	4,487	1,000	(3,487)	3,912	500	
Subsidies 7,000 6,217 6,000 (217) 3,109 3,000 [II] Telephone 4,000 2,869 2,334 (535) 1,367 1,167 Travel 6,000 5,805 6,666 861 3,266 3,333 Women's Min. Operating Expense -	Salaries & Benefits	119,000	142,216	127,500	(14,716)	71,920	63,750	
Telephone 4,000 2,869 2,334 (535) 1,367 1,167 Travel 6,000 5,805 6,666 861 3,266 3,333 Women's Min. Operating Expense -<	Strategic Partnership	9,000	10,822	15,500	4,678	7,622	7,750	[H]
Telephone 4,000 2,869 2,334 (535) 1,367 1,167 Travel 6,000 5,805 6,666 861 3,266 3,333 Women's Min. Operating Expense - <	Subsidies	7,000	6,217	6,000	(217)	3,109	3,000	[1]
Women's Min. Operating Expense - <	Telephone	4,000	2,869	2,334	(535)	1,367	1,167	
Total Expenses 529,000 506,940 536,420 29,480 229,722 251,210 Net Income Before LSI & OR Expenses 66,000 84,819 1,744 83,075 (9,154) 872 LSI Expenses 4,000 4,225 5,334 1,109 2,114 2,667 Operating Reserve Expense 30,000 10,960 - (10,960) 5,189 [J]	Travel	6,000	5,805	6,666	861	3,266	3,333	
Net Income Before LSI & OR Expenses 66,000 84,819 1,744 83,075 (9,154) 872 LSI Expenses 4,000 4,225 5,334 1,109 2,114 2,667 Operating Reserve Expense 30,000 10,960 - (10,960) 5,189 [J]	Women's Min. Operating Expense	-	-	-	-	-	-	
Net Income Before LSI & OR Expenses 66,000 84,819 1,744 83,075 (9,154) 872 LSI Expenses 4,000 4,225 5,334 1,109 2,114 2,667 Operating Reserve Expense 30,000 10,960 - (10,960) 5,189 [J]								
LSI Expenses 4,000 4,225 5,334 1,109 2,114 2,667 Operating Reserve Expense 30,000 10,960 - (10,960) 5,189 [J]	Total Expenses	529,000	506,940	536,420	29,480	229,722	251,210	
LSI Expenses 4,000 4,225 5,334 1,109 2,114 2,667 Operating Reserve Expense 30,000 10,960 - (10,960) 5,189 [J]	Net Income Refore I SI & OR Evnenses	66 000	84 810	1 744	83 075	(9 154)	872	
Operating Reserve Expense 30,000 10,960 - (10,960) 5,189 [J]								
				-			2,007	r. m
		32,000	69,634	(3,590)		(16,457)	(1,795)	



Notes

[A] Employee Insurance	Jan-Feb	Jan-Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
Income	221,000	242,253	257,000	(14,747)
Transfer from/(to) Deferred Revenue	56,000	36,204	-	36,204
Income After Transfer	277,000	278,457	257,000	21,457
Claim Expenses	(277,000)	(249,801)	(265,334)	15,533
Surplus/(Deficit)	-	28,656	(8,334)	36,990

[B] Donation Income

In 2019, we received \$260K of estate donation, \$52K of which was held up by the lawyer until final tax clearance from CRA. Despite numerous follow-up emails and calls, we were told the CRA Clearance Certificate had not been issued yet.

[C] Other Income	Jan-Feb	Jan-Feb	2023	Fav/(Adv)
	2022	Actual	Budget	Variance
Benefits Admin Fee Revenue	12,000.0	12,000	12,000	-
Bank Interest	3,600.0	17,681	11,666	6,015
Misty River Donations Received	-	-	666	(666)
Interest on Kawkawa Note	34,000.0	34,000	34,000	-
Miscellaneous Income	-	3,400	-	3,400
Total	49,600.0	67,081	58,332	8,749

[D] Computer-Related Expenses	Jan-Feb	Jan - Feb	2023	Fav/(Adv)
	2022	Actual	Budget	Variance
System Admin (Gennix)	3,100.0	1,696	3,250	1,554
Equipment & SW Maintenance	100.0	1,385	584	(801)
Website Maintenance	-	280	200	(80)
Database Maintenance (ACS)	300.0	365	700	335
Computer-Related Expenses - Other		2,916		
Total	3,500.0	6,642	4,734	(1,908)



[E] Conferences, Retreat, Committees	Jan-Feb	Jan-Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
General Assembly	-	-	-	-
District Staff Retreat	-	-	166	166
Tri-District	-	-	-	-
D.O. Staff Events	700.0	-	500	500
DS Retreat	-	-	166	166
Large Church Pastors Retreat	-	-	-	-
New Worker Orientation	-	-	84	84
New Venture Retreat	-	-		-
Chaplains Committee/Retreat	100.0	-	334	334
DEXCOM Expenses	-	-	666	666
Finance Committee	-	-	150	150
Licensing/Ordination expenses	100.0	263	334	71
District Conference	-	-	-	-
Ordination Cohort Expenses	-	(10,800)	1,334	12,134
CE/Children Pastors Retreat	-	-	-	-
Elders Workshop	-	-	-	-
Foundation Course	-	-	-	-
Discipline Committee	-	0	-	(0)
Other Committees/Conferences	-	400	334	(66)
Total	900.0	(10,137)	4,068	14,205

[F] Office Occupancy Expenses	Jan-Feb	Jan - Feb	2023	Fav/(Adv)
	2022	Actual	Budget	Variance
Strata Fees	2,600.0	2,757	2,684	(73)
Utilities	1,100.0	1,448	800	(648)
Property Tax	-	-	-	-
Office Insurance	1,300.0	1,416	1,250	(166)
Repairs & maintenance	500.0	1,574	500	(1,074)
Janitorial	900.0	461	1,000	539
Total	6,400.0	7,656	6,234	(1,422)



[G] Other Expenses	Jan-Feb	Jan-Feb	2023	Fav/(Adv)
	2022	Actual	Budget	Variance
Bank Charges	500.0	609	434	(175)
License, Membership, Fees	-	2,121	300	(1,821)
Misty River disbursements	-	-	666	666
Resource Materials	-	227	84	(143)
Lead Team Expenses	300.0	361	700	339
Visa Charges	-	-	134	134
Kawkawa Interest Forgiven	34,000.0	34,000	34,000	-
South Hazelton Property		4,723	-	(4,723)
Employee Dishonesty Insurance	-	-	-	-
Miscellaneous		372	1,166	794
Total	34,800.0	42,413	37,484	(4,929)

[H] Strategic Partnership	Jan-Feb	Jan-Feb	2023	Fav/(Adv)
	2022	Actual	Budget	Variance
	46 400 0	7.006	6.666	(5.00)
New Venture	16,400.0	7,226	6,666	(560)
CE Point People	-	-	3,000	3,000
Transitional Pastors	1,400.0	1,718	3,334	1,616
Safety & Risk Mgmt	900.0	513	1,000	487
Preaching Coaching	300.0	-	166	166
Regional Partners	_	1,365	1,334	(31)
Total	19,000.0	10,822	15,500	4,678

[I] Subsidies	Jan-Feb	Jan-Feb	Fav/(Adv)	
	2022	Actual	Budget	Variance
Chilliwack Chinese				-
Misty River	1,200.0	2,677	2,466	(211)
Vancouver Mosaic	2,500.0	3,540	3,534	(6)
	3,500.0			
Total	7,200.0	6,217	6,000	(217)



[J] Operating Reserve Expenses	Jan-Feb	Jan-Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
Westwood/Maple Ridge Church Plant		2,000	-	(2,000)
Sacred Songs	1,000.0	2,000	-	(2,000)
Mission Creek		500		
Fort St John		3,000	-	(3,000)
Unbudgeted One-Time Expenses		3,119	-	(3,119)
Other		341		
Counselling		-	-	-
Scholarship	200.0	0		
Special Severance Pay	18,900.0			
Total	20,100.0	10,960	-	(10,119)

