

Summary Income Statement Feb 2023

	Jan-Feb	Jan-Feb 2023		Fav/(Adv)	Feb-23		Notes
	2022	Actual	Budget	Variance	Actual	Budget	
Income							
Canadian Ministries Income	35,000	37,395	29,666	7,729	14,197	14,833	
Church Loan Interests Income	16,000	35,058	31,000	4,058	21,566	15,500	
DOB Income	197,000	189,000	141,166	47,834	54,094	70,583	
Employee Insurance Income	277,000	242,253	257,000	(14,747)	103,854	128,500	[A]
Liability insurance Income	20,000	20,972	21,000	(28)	10,486	10,500	
Donation Income	-	-	-	-	-	-	[B]
CEWS Income	-	-	-	-	-	-	
Other Income	50,000	67,081	58,332	8,749	16,371	12,166	[C]
Total Income	595,000	591,759	538,164	53,595	220,568	252,082	
Expenses							
Audit & Accounting	-	425	234	(191)	221	117	
Benevolence	-	-	-	-	-	-	
Church LIFE Initiative	-	-	-	-	-	-	
Computer-Related Expenses	3,000	6,642	4,734	(1,908)	2,944	2,367	[D]
Conferences, Retreats & Committees	1,000	(10,137)	4,068	14,205	40	2,034	[E]
D.O. Staff Prof. Development	1,000	467	500	33	209	250	
Donation Expense	-	-	-	-	-	-	
District in-service training (Equip)	-	-	500	500	-	250	
Education Fund - Ambrose	5,000	3,384	-	(3,384)	-	-	
Employee Insurance Expenses	277,000	249,801	265,334	15,533	107,655	132,667	
I.W. CPD Expenses	-	-	334	334	-	167	
Interest Expense - Loan Dev. Fund	22,000	32	28,500	28,468	32	14,250	
Legal Expenses	2,000	14,622	666	(13,956)	6,065	333	
Legal Settlements	-	-	166	166	-	83	
Liability Insurance Expenses	20,000	10,437	20,834	10,397	10,437	10,417	
Loss on Disposal of Fixed Asset	-	1,341	-	-	1,341	-	
New Venture Investment	1,000	1,000	1,000	-	500	500	
Office Occupancy Expenses	6,000	7,658	6,234	(1,424)	4,138	3,117	[F]
Office Supplies, Printing, Postage	2,000	2,480	2,166	(314)	1,178	1,083	
Other Expenses	35,000	42,413	37,484	(4,929)	1,290	1,742	[G]
Pastoral Care	2,000	0	1,666	1,666	-	833	
Pastoral Relations	3,000	3,959	2,500	(1,459)	2,476	1,250	
Pastoral Wellness	-	-	-	-	-	-	
Resolution & Conflict	-	-	500	500	-	250	
RRSP Admin Fee & Interests	4,000	4,487	1,000	(3,487)	3,912	500	
Salaries & Benefits	119,000	142,216	127,500	(14,716)	71,920	63,750	
Strategic Partnership	9,000	10,822	15,500	4,678	7,622	7,750	[H]
Subsidies	7,000	6,217	6,000	(217)	3,109	3,000	[I]
Telephone	4,000	2,869	2,334	(535)	1,367	1,167	
Travel	6,000	5,805	6,666	861	3,266	3,333	
Women's Min. Operating Expense	-	-	-	-	-	-	
Total Expenses	529,000	506,940	536,420	29,480	229,722	251,210	
Net Income Before LSI & OR Expenses	66,000	84,819	1,744	83,075	(9,154)	872	
LSI Expenses	4,000	4,225	5,334	1,109	2,114	2,667	
Operating Reserve Expense	30,000	10,960	-	(10,960)	5,189	-	[J]
Net Income	32,000	69,634	(3,590)	73,224	(16,457)	(1,795)	



Notes

[A] Employee Insurance	Jan-Feb	Jan-Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
Income	221,000	242,253	257,000	(14,747)
Transfer from/(to) Deferred Revenue	56,000	36,204	-	36,204
Income After Transfer	277,000	278,457	257,000	21,457
Claim Expenses	(277,000)	(249,801)	(265,334)	15,533
Surplus/(Deficit)	-	28,656	(8,334)	36,990

[B] Donation Income

In 2019, we received \$260K of estate donation, \$52K of which was held up by the lawyer until final tax clearance from CRA. Despite numerous follow-up emails and calls, we were told the CRA Clearance Certificate had not been issued yet.

[C] Other Income	Jan-Feb	Jan-Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
Benefits Admin Fee Revenue	12,000.0	12,000	12,000	-
Bank Interest	3,600.0	17,681	11,666	6,015
Misty River Donations Received	-	-	666	(666)
Interest on Kawkawa Note	34,000.0	34,000	34,000	-
Miscellaneous Income	-	3,400	-	3,400
Total	49,600.0	67,081	58,332	8,749

[D] Computer-Related Expenses	Jan-Feb	Jan - Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
System Admin (Gennix)	3,100.0	1,696	3,250	1,554
Equipment & SW Maintenance	100.0	1,385	584	(801)
Website Maintenance	-	280	200	(80)
Database Maintenance (ACS)	300.0	365	700	335
Computer-Related Expenses - Other		2,916		
Total	3,500.0	6,642	4,734	(1,908)



[E] Conferences, Retreat, Committees

	Jan-Feb 2022	Jan-Feb 2023		Fav/(Adv) Variance
		Actual	Budget	
General Assembly	-	-	-	-
District Staff Retreat	-	-	166	166
Tri-District	-	-	-	-
D.O. Staff Events	700.0	-	500	500
DS Retreat	-	-	166	166
Large Church Pastors Retreat	-	-	-	-
New Worker Orientation	-	-	84	84
New Venture Retreat	-	-	-	-
Chaplains Committee/Retreat	100.0	-	334	334
DEXCOM Expenses	-	-	666	666
Finance Committee	-	-	150	150
Licensing/Ordination expenses	100.0	263	334	71
District Conference	-	-	-	-
Ordination Cohort Expenses	-	(10,800)	1,334	12,134
CE/Children Pastors Retreat	-	-	-	-
Elders Workshop	-	-	-	-
Foundation Course	-	-	-	-
Discipline Committee	-	0	-	(0)
Other Committees/Conferences	-	400	334	(66)
Total	900.0	(10,137)	4,068	14,205

[F] Office Occupancy Expenses

	Jan-Feb 2022	Jan - Feb 2023		Fav/(Adv) Variance
		Actual	Budget	
Strata Fees	2,600.0	2,757	2,684	(73)
Utilities	1,100.0	1,448	800	(648)
Property Tax	-	-	-	-
Office Insurance	1,300.0	1,416	1,250	(166)
Repairs & maintenance	500.0	1,574	500	(1,074)
Janitorial	900.0	461	1,000	539
Total	6,400.0	7,656	6,234	(1,422)



[G] Other Expenses

	Jan-Feb	Jan-Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
Bank Charges	500.0	609	434	(175)
License, Membership, Fees	-	2,121	300	(1,821)
Misty River disbursements	-	-	666	666
Resource Materials	-	227	84	(143)
Lead Team Expenses	300.0	361	700	339
Visa Charges	-	-	134	134
Kawkawa Interest Forgiven	34,000.0	34,000	34,000	-
South Hazelton Property	-	4,723	-	(4,723)
Employee Dishonesty Insurance	-	-	-	-
Miscellaneous	-	372	1,166	794
Total	34,800.0	42,413	37,484	(4,929)

[H] Strategic Partnership

	Jan-Feb	Jan-Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
New Venture	16,400.0	7,226	6,666	(560)
CE Point People	-	-	3,000	3,000
Transitional Pastors	1,400.0	1,718	3,334	1,616
Safety & Risk Mgmt	900.0	513	1,000	487
Preaching Coaching	300.0	-	166	166
Regional Partners	-	1,365	1,334	(31)
Total	19,000.0	10,822	15,500	4,678

[I] Subsidies

	Jan-Feb	Jan-Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
Chilliwack Chinese	-	-	-	-
Misty River	1,200.0	2,677	2,466	(211)
Vancouver Mosaic	2,500.0	3,540	3,534	(6)
	3,500.0			
Total	7,200.0	6,217	6,000	(217)



[J] Operating Reserve Expenses

	Jan-Feb	Jan-Feb 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
Westwood/Maple Ridge Church Plant		2,000	-	(2,000)
Sacred Songs	1,000.0	2,000	-	(2,000)
Mission Creek		500		
Fort St John		3,000	-	(3,000)
Unbudgeted One-Time Expenses		3,119	-	(3,119)
Other		341		
Counselling		-	-	-
Scholarship	200.0	0		
Special Severance Pay	18,900.0			
Total	20,100.0	10,960	-	(10,119)

