District Finance Committee Minutes March 8, 2023

All Finance Committee members were emailed concerning the following item and asked to respond.

It was moved (D. Cooper) and seconded (M. Peters) that the Finance Committee approve the following:

- The purchase by Vernon Alliance Church of the property located at 2603 43rd Ave in Vernon, BC for \$475,000.
- The granting of a loan by the CPD in the amount of \$195,000 to Vernon Alliance Church with 15 years amortization subject to the approval by 2/3rd majority of Vernon Alliance Church members before the subject removal date of March 31, 2023.

CARRIED

This was approved unanimously by all Finance Committee members.