

## **District Finance Committee Minutes**

### **November 13, 2022**

All Finance Committee members were emailed concerning the following item and asked to respond.

**It was moved (Aaron Chan) and seconded (Mark Hutchinson) that the Finance Committee endorse and recommend that DEXCOM approve the following:**

- 1. The purchase by Living Hope Church of the Little Red Church at \$1.5 million provided the appraised value is no less than \$1.4 million.**
- 2. The granting of a loan by the District of \$1,125,000 to Living Hope Church with 15 years amortization subject to 2/3<sup>rd</sup> Living Hope Church membership being obtained before the subject removal date of November 17, 2022.**

**CARRIED**

This was approved unanimously by all Finance Committee members.

