
Budget Process Policy

Every second year, in conjunction with District Conference, the District Superintendent or their designate will oversee a process of developing budgets for the coming two fiscal years.

The process will include the following:

1. The Lead Team will establish priority for ministry goals which will form the basis for establishing the expense budget for the year.
2. A revenue budget will be established based on a review of previous years, giving trends, the economy, and vision development.
3. A final expenses plan will be developed so that the budget is balanced.

No later than the spring meeting of the District Executive Committee (DEXCOM) during each District Conference year, a balanced budget for the following two fiscal years will be presented for approval. These proposed budgets will be reviewed by the Finance Committee prior to being presented at District Conference.

The budgets previously approved by DEXCOM and presented to District Conference will be reviewed by the Finance Committee at year end, in consultation with the Lead Team. These budgets may be modified at year end to match current realities of both income and expenses in order to maintain a balanced budget. These modified budgets must be approved by DEXCOM.

Amendments

November 2013

March 2015

June 2017

December 2017

January 2021

April 2021

April 2022

