

Summary Income Statement Apr 2023							
	Jan-Apr	Jan-Apr 2023		Fav/(Adv)	Apr-23		
	2022	Actual	Budget	Variance	Actual	Budget	Notes
Income							
Canadian Ministries Income	57,000	63,326	59,332	3,994	13,151	14,833	
Church Loan Interest Income	34,000	64,133	62,000	2,133	15,919	15,500	
DOB Income	310,000	317,068	282,332	34,736	69,791	70,583	
Employee Insurance Income	573,000	448,807	514,000	(65,193)	116,613	128,500	(A)
Liability Insurance Income	40,000	41,945	42,000	(55)	10,487	10,500	
Donation Income	-	-	-	-	-	-	(B)
CEWS Income	-	-	-	-	-	-	
Other Income	67,000	98,750	82,664	16,086	15,377	12,166	(C)
Total Income	1,081,000	1,034,029	1,042,328	(8,299)	241,338	252,082	
Expenses							
Audit & Accounting	23,000	22,353	23,468	1,115	21,727	23,117	
Benevolence	-	-	0	-	-	-	
Church LIFE Initiative	-	-	0	-	-	-	
Computer-related Expenses	8,000	14,194	9,468	(4,726)	4,037	2,367	(D)
Conferences, Retreats & Committees	4,000	-9,754	8,136	17,890	1,693	2,034	(E)
D.O. Staff Prof. Development	1,000	584	1,000	416	-	250	
Donation Expense	-	-	0	-	-	-	
Education Fund - Ambrose	9,000	3,384	0	(3,384)	-	-	
Employee Insurance Expenses	573,000	500,922	530,668	29,746	119,651	132,667	
Equip	-	0	1,000	1,000	-	250	
I.W. CPD Expenses	-	0	668	668	-	167	
Interest Expense - Loan Dev Fund	44,000	67,741	57,000	(10,741)	10,221	14,250	
Legal Expenses	3,000	17,171	1,332	(15,839)	728	333	
Legal Settlements	-	0	332	332	-	83	
Liability Insurance Expenses	39,000	31,310	41,668	10,358	10,437	10,417	
Loss on Disposal of Fixed Assets	-	1,341	0	-	-	-	
New Venture Investment	2,000	4,200	2,000	(2,200)	1,500	500	
Office Occupancy Expenses	13,000	14,595	12,468	(2,127)	724	3,117	(F)
Office Supplies, Printing, Postage	3,000	3,939	4,332	393	121	1,083	
Other Expenses	37,000	46,411	40,968	(5,443)	207	1,742	(G)
Pastoral Care	2,000	0	3,332	3,332	-	833	
Pastoral Relations	5,000	4,903	5,000	97	-	1,250	
Pastoral Wellness	-	500	0	(500)	-	-	
Resolution & Conflict	-	0	1,000	1,000	-	250	
RRSP Admin Fee & Interests	4,000	5,066	2,000	(3,066)	-	500	
Salaries & Benefits	244,000	269,685	255,000	(14,685)	63,696	63,750	
Strategic Partnership	21,000	24,501	31,000	6,499	5,572	7,750	(H)
Subsidies	14,000	12,448	12,000	(448)	3,115	3,000	(I)
Telephone	7,000	5,648	4,668	(980)	669	1,167	
Travel	17,000	8,857	13,332	4,475	1,218	3,333	
Total Expenses	1,073,000	1,049,999	1,061,840	11,841	245,316	274,210	
Net Income Before LSI & OR Expenses	8,000	(15,970)	(19,512)	3,542	(3,978)	(22,128)	
LSI Expenses	9,000	9,408	10,668	1,260	2,920	2,667	
Operating Reserve Expense	26,000	20,177	-	(20,177)	2,608	-	(J)
Net Income	(27,000)	(45,555)	(30,180)	(15,375)	(9,506)	(24,795)	

Notes				
[A] <u>Employee Insurance</u>	Jan-Apr	Jan-Apr 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
Income	443,000	448,807	514,000	(65,193)
Transfer from/(to) Deferred Revenue	130,000	19,005	-	19,005
Income After Transfer	573,000	467,812	514,000	(46,188)
Claim Expenses	(573,000)	(500,922)	(530,668)	29,746
Surplus/(Deficit)	-	(33,110)	(16,668)	(16,442)
[B] <u>Donation Income</u>				
In 2019, we received \$260K of estate donation, \$52K of which was held up by the lawyer until final tax clearance from CRA. Despite numerous follow-up emails and calls, we were told the CRA Clearance Certificate had not been issued yet.				
[C] <u>Other Income</u>	Jan-Apr	Jan-Apr 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
Benefits Admin Fee Revenue	24000	24,000	24,000	-
Bank Interest	7500	36,550	23,332	13,218
Misty River Donations Received	1000	800	1,332	(532)
Interest on Kawkawa Note	34000	34,000	34,000	-
Miscellaneous Income	0	3,400	-	3,400
Total	66,500.0	98,750	82,664	16,086
[D] <u>Computer Related Expenses</u>	Jan-Apr	Jan - Apr 2023		Fav/(Adv)
	2022	Actual	Budget	Variance
System admin (Gennix)	6200	7,478	6,500	(978)
Equipment & Maintenance	400	1,413	1,168	(245)
Website Maintenance	0	819	400	(419)
Database Maintenance (ACS)	1300	1,568	1,400	(168)
Computer Related Expenses - Other		2,916		
	7,900	14,194	9,468	(4,726)

[E] <u>Conferences, Retreat, Committees</u>	Jan-Apr	Jan-Apr 2023		Fav/(Adv)			
	2022	Actual	Budget	Variance			
General Assembly	2,700	-	-	-			
District Staff Retreat	(100)	-	-	-			
Tri-District	-	-	-	-			
D.O. Staff Events	900	1,614	1,000	(614)			
DSs' Retreat	-	-	332	332			
Large Church Pastors Retreat	-	-	-	-			
New Workers Orientation	-	-	168	168			
New Venture Retreat	-	-	332	332			
Chaplains Committee/Retreat	2,000	3,445	668	(2,777)			
DEXCOM Expenses	4,000	185	1,332	1,147			
Finance Committee	-	-	300	300			
Accreditation/Ordination Expenses	300	(128)	668	796			
District Conference	-	(3,125)	-	3,125			
Ordination Cohort Expenses	(6,100)	(12,380)	2,668	15,048			
CE/Children Pastors Retreat	-	-	-	-			
Elders Workshop	-	-	-	-			
Foundation Course	-	-	-	-			
Discipline Committee	-	0	-	(0)			
Other Committees/Conferences	-	635	668	33			
	3,700	(9,754)	8,136	17,890			
[F] <u>Office Occupancy Expenses</u>	Jan-Apr	Jan - Apr 2023		Fav/(Adv)			
	2022	Actual	Budget	Variance			
Strata Fees	5,400	5,634	5,368	(266)			
Utilities	2,100	2,587	1,600	(987)			
Property Tax	-	-	-	-			
Office Insurance	2,500	2,896	2,500	(396)			
Repairs & Maintenance	900	2,398	1,000	(1,398)			
Janitorial	1,800	923	2,000	1,077			
Other		158	-	(158)			
Total	12,700	14,596	12,468	(2,128)			

<u>[G] Other Expenses</u>	Jan-Apr	Jan-Apr 2023		Fav/(Adv)		
	2022	Actual	Budget	Variance		
Bank Charges	900	1,014	868	(146)		
License, Membership, Fees	800	2,121	600	(1,521)		
Misty River Disbursements	1,000	800	1,332	532		
Resource Materials	-	237	168	(69)		
Lead Team Expenses	500	468	1,400	932		
Visa Charges	200	-	268	268		
Kawkawa Interest Forgiven	34,000	34,000	34,000	-		
South Hazelton Property		7,012	-	(7,012)		
Employee Dishonesty Insurance	-	-	-	-		
Miscellaneous	-	759	2,332	1,573		
Total	37,400	46,411	40,968	(5,443)		
<u>[H] Strategic Partnership</u>	Jan-Apr	Jan-Apr 2023		Fav/(Adv)		
	2022	Actual	Budget	Variance		
New Venture	13,800	13,801	13,332	(469)		
CE Point People	1,400	1,350	6,000	4,650		
Transitional Pastors	3,700	5,612	6,668	1,056		
Safety & Risk Mgmt	1,800	1,538	2,000	462		
Preaching Coaching	300	600	332	(268)		
Regional Partners	-	1,600	2,668	1,068		
Total	21,000	24,501	31,000	6,499		
<u>[I] Subsidies</u>	Jan-Apr	Jan-Apr 2023		Fav/(Adv)		
	2022	Actual	Budget	Variance		
Chilliwack Chinese				-		
Misty River	2,400	5,368	4,932	(436)		
Vancouver Mosaic	4,900	7,080	7,068	(12)		
	7,100					
Total	14,400	12,448	12,000	(448)		

[J] <u>Operating Reserve Expenses</u>	Jan-Apr	Jan-Apr 2023		Fav/(Adv)			
	2022	Actual	Budget	Variance			
One Time Expenses	2,800	5,177					
National New Ventures	5,000	15,000					
New Ventures - 12 Church	7,300	-	-	-			
New Ventures - Cam Sutters	4,000						
Sacred Songs	2,000		-	-			
Scholarship	300	0					
Special Severance Pay	4,400						
Total	25,800	20,177	-	-			