## <u>Loan Development Fund – February Church Payments Additional Notes</u>

Chilliwack Alliance – has requested to pay interest only for a time, under review

Chilliwack Chinese Alliance (2015) – has increased their monthly payments to \$1,200 per month which covers their interest cost and some principle.

Fraser Lands (2022) – has already paid an additional \$138,000 in principle repayment this year.

Lake Country (1984) - made a payment in early March which is the first time since September 2022.

Maple Park Alliance (2002) was given the option to pay principal only and they have been doing that regularly for 4 years. Made a \$26,000 extra payment in early March.

Richmond Alliance (1992) – has increased their monthly payment to \$1,500 which still means they will be paying for another 35 years at this rate.