

Summary Income Statement Oct 2022					
	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)	
	2021	Actual	Budget	Variance	Notes
Income	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
Canadian Ministries Income	155	143	156	(13)	
Church Loan Interests Income	84	108	112	(4)	
DOB Income	711	703	706	(3)	
Employee Insurance Income	1,365	1,384	1,310	74	[A]
Liability insurance Income	95	103	102	1	
Donation Income	32	11	52	(41)	[B]
CEWS Income	10	-	-	-	
Other Income	120	140	116	24	[C]
Total Income	2,572	2,592	2,554	38	
Expenses					
Audit & Accounting	22	24	23	(1)	
Benevolence	-	-	-	-	
Church LIFE Initiative	-	-	1	1	
Computer-related expenses	23	21	24	3	[D]
Conferences, Retreats & Committees	22	30	30	-	[E]
D.O. Staff Prof. Development	2	2	3	1	
Donation expense	10	3	-	(3)	
District in-service training (Equip)	-	-	3	3	
Education Fund - Ambrose	23	21	23	2	
Employee Insurance Expenses	1,365	1,432	1,310	(122)	[A]
I.W. CPD expenses	2	2	1	(1)	
Interest expense - Loan Deve Fund	110	127	117	(10)	
Legal Expenses	6	4	3	(1)	
Legal settlements	-	-	1	1	
Liability insurance expenses	95	104	101	(3)	
New Venture Investment	6	6	5	-	
Office Occupancy expenses	56	55	57	2	[F]
Office supplies, printing, postage	14	9	12	3	
Other expenses	51	46	50	4	[G]
Pastoral Care	6	8	6	(2)	
Pastoral Relations	7	15	8	(7)	
Pastoral Wellness	1	1	2	1	
Resolution & conflict	2	-	-	-	
RRSP Admin Fee & Interests	5	6	6	-	
Salaries & Benefits	607	619	616	(3)	
Strategic Partnership	52	54	69	15	[H]
Subsidies	36	35	34	(1)	[I]
Telephone	13	16	12	(4)	
Travel	21	47	29	(18)	
Women's Ministry operating expense	-	-	1	1	
Total Expenses	2,557	2,687	2,547	(140)	
Net Income Before LSI & OR Expenses	15	(95)	7	(102)	
LSI Expenses	21	21	24	3	
Operating Reserve Expense	86	122	-	(122)	[J]
Net Income	(92)	(238)	(17)	(221)	

Notes				(\$000)
[A] Employee Insurance	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
Income	1,143	1,156	1,200	(44)
Transfer from/(to) Deferred Revenue	222	228	110	118
Income After Transfer	1,365	1,384	1,310	74
Claim Expenses	(1,365)	(1,432)	(1,310)	(122)
Surplus/(Deficit)	-	(48)	-	(48)
The deficit of \$48K represents the D.O. staff claim expenses from Jan to Sep. This deficit used to be covered by the reserve, but Dexcom decided that the District should absorb the cost from 2022 onward.				
[B] Donation Income				
In 2019, we received \$260K of estate donation, \$52K of which was held up by the lawyer until final tax clearance from CRA. Despite numerous follow-up emails and calls, we were told the CRA Clearance Certificate had not been issued yet.				
[C] Other Income	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
Benefits admin fee revenue	60.0	60.0	60.0	-
Bank interest	20.6	43.5	15.8	27.7
Misty River donations received	5.0	2.0	5.0	(3.0)
Interest on Kawkawa note	34.0	34.0	34.0	-
Miscellaneous income	0.1	-	0.8	(0.8)
Total	119.7	139.5	115.6	23.9
[D] Computer related expenses	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
System admin (Gennix)	14.7	15.7	16.2	0.5
Equipment & SW maintenance	4.6	2.4	3.7	1.3
Website maintenance	0.2	-	1.0	1.0
Database maintenance (ACS)	3.1	3.3	3.5	0.2
	22.6	21.4	24.4	3.0

[E] <u>Conferences, Retreat, Committees</u>	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
General Assembly	-	8.6	8.0	(0.6)
District Staff Retreat	-	(0.1)	-	0.1
Tri-District	-	-	-	-
D.O. Staff Events	8.5	2.4	2.5	0.1
DSs' Retreat	-	1.3	0.8	(0.5)
Large Church Pastors Retreat	-	-	4.2	4.2
New workers orientation	-	0.4	0.4	-
New Venture retreat	-	-	0.8	0.8
Chaplains Committee/Retreat	0.2	2.0	1.7	(0.3)
DEXCOM Expenses	0.7	7.4	3.3	(4.1)
Finance Committee	0.2	0.6	0.7	0.1
Accreditation/Ordination expenses	1.0	2.4	2.1	(0.3)
District Conference	4.7	-	-	-
Ordination Cohort expenses	1.6	5.2	0.8	(4.4)
CE/Children Pastors Retreat	-	-	0.8	0.8
Elders workshop	-	-	0.8	0.8
Foundation Course	-	-	1.0	1.0
Discipline Committee	-	0.1	0.8	0.7
Other Committees/Conferences	4.6	-	1.7	1.7
	21.5	30.3	30.4	0.1
[F] <u>Office Occupancy Expenses</u>	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
Strata fees	13.1	13.4	13.2	(0.2)
Utilities	3.6	3.7	3.9	0.2
Property Tax	25.4	24.8	26.4	1.6
Office insurance	5.1	6.1	6.5	0.4
Repairs & maintenance	4.1	1.7	2.5	0.8
Janitorial	4.7	4.9	4.8	(0.1)
Total	56.0	54.6	57.3	2.7

[G] <u>Other Expenses</u>	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
Bank charges	2.2	2.5	2.2	(0.3)
License, membership, fees	0.6	1.6	1.5	(0.1)
Misty River disbursements	4.0	2.0	5.0	3.0
Resource materials	1.5	0.4	0.3	(0.1)
Lead Team expenses	5.0	3.3	3.3	-
Visa charges	0.4	0.3	0.7	0.4
Kawkawa interest forgiven	34.0	34.0	34.0	-
Employee Dishonesty Insurance	1.8	2.0	1.9	(0.1)
Miscellaneous	1.5	-	1.2	1.2
Total	51.0	46.1	50.1	4.0
[H] <u>Strategic partnership</u>	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
New Venture	33.7	35.8	33.3	(2.5)
CE Point People	4.1	4.1	4.6	0.5
Transitional Pastors	8.7	8.8	11.0	2.2
Safety & Risk Mgmt	4.6	4.6	4.7	0.1
Preaching coaching	0.7	0.6	0.8	0.2
Regional Partners	-	-	15.0	15.0
Total	51.8	53.9	69.4	15.5
[I] <u>Subsidies</u>	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
Chilliwack Chinese	6.0	4.8	4.2	(0.6)
Misty River	12.3	12.1	11.9	(0.2)
Vancouver Mosaic	17.7	17.7	17.7	-
Total	36.0	34.6	33.8	(0.8)

[J] <u>Operating Reserve Expenses</u>	Jan-Oct	Jan-Oct, 2022		Fav/(Adv)		
	2021	Actual	Budget	Variance		
Donation (Mosaic)	9.0	-	-	-		
New Ventures - 12Church & Cam Stutters	25.0	23.3	-	(23.3)		
Westwood/Maple Ridge Church Plant	-	3.0	-	(3.0)		
Sacred Songs	-	6.0	-	(6.0)		
Tsawwassen NV	-	2.0	-	(2.0)		
Special Severance Pay	36.3	15.9	-	(15.9)		
Scholarship	16.1	2.3	-	(2.3)		
National New Ventures *	-	5.0	-	(5.0)		
Foundation Course Cost	-	6.9	-	(6.9)		
Unbudgetted Tri-District Conference	-	3.2	-	(3.2)		
Unbudgetted Chaplain Retreat Expense	-	1.9	-	(1.9)		
Unbudgetted Tenancy Settlement	-	13.4	-	(13.4)		
Unbudgetted counselling	-	3.8	-	(3.8)		
Videographer	-	2.6	-	(2.6)		
Stphen Toon flight	-	1.2	-	(1.2)		
Turkey Trip	-	26.4	-	(26.4)		
Andy Mexico trip	-	5.2	-	(5.2)		
Total	86.4	122.1	-	(122.1)		
* The National New Ventures Team provides support, training and communication to each of the Districts. Dave Enns, the national coordinator, has asked each District to share the cost.						