
District Finance Committee Minutes

November 13, 2022

All Finance Committee members were emailed concerning the following item and asked to respond.

It was moved (Aaron Chan) and seconded (Mark Hutchinson) that the Finance Committee endorse and recommend that DEXCOM approve the following:

- 1. The purchase by Living Hope Church of the Little Red Church at \$1.5 million provided the appraised value is no less than \$1.4 million.**

- 2. The granting of a loan by the District of \$1,125,000 to Living Hope Church with 15 years amortization subject to 2/3rd Living Hope Church membership being obtained before the subject removal date of November 17, 2022.**

CARRIED

This was approved unanimously by all Finance Committee members.