

## Balance Sheet Summary at August 31, 2022

			(\$'000) Increase/ (Decrease)
	31-Aug-22	31-Dec-21	vs. 31-Dec-21
<b>Bank Balance</b>			
Main Bank A/C	1,732	3,369	(1,637)
Premium Bank A/C	295	294	1
Non-Redeemable GIC	1,650	1,650	-
<b>Total</b>	3,677	5,313	(1,636)

**Note:** Cash balance reduced because of new loan of \$1.45M to Fraser Lands.

### Accounts Receivable (excl. loans to churches)

Current	17.2	15.3	1.9
Over 30 days	15.2	2.1	13.1
<b>Total</b>	32.4	17.4	15.0
% Over 30 Days	46.9%	12.1%	

### Loan Development Fund

Loans to Churches	4,512	3,489	1,023
Loan Dev. Fund Deposits	6,940	6,989	(49)
RRSP Funds	169	168	1

### Capital Assets (Net of Amortization)

CPD Office	1,278	1,278	-
Building Improvement	289	289	-
Land & Building - Mt Rocher	46	46	-
Furniture, Computers, & Website	117	58	59
<b>Total</b>	1,730	1,671	59

**Note:** Increase in Capital Assets due to server replacement, new copier, and website upgrade.

### Employee Benefits Program

Deferred Revenue	89	276	(187)
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Note that \$39K of D.O. staff claim expenses was added back to the Deferred Revenue (see Note A of the Income Statement).

### LSI Fund

Cash Proceeds - Sale of Salmon Arm Property	297	
LSI Expenses since inception in 2016	(153)	
Balance Remaining	144	