

Income Statement Summary for August 2022

	Jan-Aug	Jan-Aug 2022		Fav/(Adv)	Notes
	2021	Actual	Budget	Variance	
	('000)	(\$'000)	(\$'000)	(\$'000)	
Income					
Canadian Ministries Income	124	114	125	(11)	
Church Loan Interests Income	65	81	88	(7)	
DOB Income	585	577	565	12	
Employee Insurance Income	1085	1,105	1,048	57	[A]
Liability Insurance Income	75	82	81	1	
Donation Income	28	8	52	(44)	[B]
CEWS Income	10	-	-	-	
Other Income	103	108	99	9	[C]
Total Income	2075	2075	2058	17	
Expenses					
Audit & Accounting	22	23	23	-	
Benevolence	-	-	-	-	
Church LIFE Initiative	-	-	1	1	
Computer-Related Expenses	17	17	20	3	[D]
Conferences, Retreats, & Committees	13	20	26	6	[E]
District In-Service Training (Equip)	-	-	2	2	
D.O. Staff Prof. Development	2	1	2	1	
Donation Expense	10	3	-	(3)	[B]
Education Fund - Ambrose	19	17	19	2	
Employee Insurance Expenses	1,085	1,144	1,048	(96)	[A]
IW CPD Expenses	2	1	1	-	
Interest Expense-Loan Dev. Fund	88	100	93	(7)	
Legal Expenses	6	4	2	(2)	
Legal Settlements	-	-	1	1	
Liability Insurance Expenses	75	83	81	(2)	
New Venture Investment	5	4	4	-	
Office Occupancy Expenses	51	49	51	2	[F]
Office Supplies, Printing, Postage	10	8	10	2	
Other Expenses	46	48	47	(1)	[G]
Pastoral Care	6	7	5	(2)	
Pastoral Relations	5	12	7	(5)	
Pastoral Wellness	1	-	1	1	
Resolution & Conflict	2	-	-	-	
RRSP Admin Fee & Interests	5	5	5	-	
Salaries & Benefits	505	495	493	(2)	
Strategic Partnership	39	43	56	13	[H]
Subsidies	29	29	28	(1)	[I]
Telephone	11	11	8	(3)	
Travel	14	37	23	(14)	
Women's Min. Operating Expense	-	-	1	1	
Total Expenses	2068	2161	2058	(103)	

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	2021	Actual	Budget	Variance	
Net Income Before LSI & OR Expenses	7	(86)	-	(86)	
LSI Expenses	17	17	19	2	
Operating Reserve Expenses	39	92	-	(92)	[J]
Net Income	(49)	(195)	(19)	(176)	

Notes

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[A] Employee Insurance

	Jan-Aug 2021	Jan-Aug 2022 Actual	Jan-Aug 2022 Budget	Fav/(Adv) Variance
Income	917	918	960	(42)
Transfer from/(to) Deferred Revenue	168	187	88	99
Income After Transfer	1085	1105	1048	57
Claim Expenses	(1085)	(1144)	(1048)	(96)
Surplus/(Deficit)	-	(39)	-	(39)

The deficit of \$39K represents the D.O. staff claim expenses from Jan to Aug. This deficit used to be covered by the reserve, but DEXCOM decided that the District should absorb the cost from 2022 onward.

[B] Donation Income

In 2019, we received \$260K of estate donation, \$52K of which was held up by the lawyer until final tax clearance from CRA. Despite numerous follow-up emails and calls, we were told the CRA Clearance Certificate had not been issued yet.

[C] Other Income

	Jan-Aug 2021	Jan-Aug 2022 Actual	Jan-Aug 2022 Budget	Fav/(Adv) Variance
Benefits Admin Fee Revenue	48.0	48.0	48.0	-
Bank Interest	16.4	24.1	12.7	11.4
Misty River Donations Received	4.0	2.0	4.0	(2.0)
Interest on Kawkawa Note	34.0	34.0	34.0	-
Miscellaneous Income	0.2	-	0.7	(0.7)
Total	102.6	108.1	99.4	8.7

[D] Computer-related Expenses

	Jan-Aug 2021	Jan-Aug 2022 Actual	Jan-Aug 2022 Budget	Fav/(Adv) Variance
System Admin (Gennix)	11.4	12.5	13.0	0.5
Equipment & SW Maintenance	3.4	1.6	3.0	1.4
Website Maintenance	0.2	-	0.8	0.8
Database Maintenance (ACS)	2.4	3.0	2.8	(0.2)
Total	17.4	17.1	19.6	2.5

Notes**[E] Conferences, Retreats & Committees**

	Jan-Aug	Jan-Aug 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
General Assembly	-	8.6	8.0	(0.6)
District Staff Retreat	-	(0.1)	-	0.1
Tri-District Retreat	-	-	-	-
D.O. Staff Events	8.3	2.4	2.0	(0.4)
DS's Retreat	-	1.3	0.7	(0.6)
Large Church Pastor's Retreat	-	-	3.3	3.3
New Worker Orientation	-	-	0.3	0.3
New Venture Retreat	-	-	0.7	0.7
Chaplains Committee/Retreat	0.2	2.0	1.3	(0.7)
DEXCOM Expenses	0.6	4.3	2.7	(1.6)
Finance Committee	0.1	0.6	0.6	-
Licensing/Ordination Expenses	1.0	2.3	1.7	(0.6)
District Conference	4.7	-	-	-
Ordination Cohort Expenses	(5.6)	(1.0)	0.7	1.7
CE/Children's Pastor Retreat	-	-	0.7	0.7
Elder's Workshop	-	-	0.7	0.7
Foundation Course	-	-	0.8	0.8
Discipline Committee	-	-	0.7	0.7
Other Committees/Conferences	4.0	-	1.3	1.3
Total	13.3	20.4	26.2	5.8

[F] Office Occupancy Expenses

	Jan-Aug	Jan-Aug 2022		Fav/(Adv)
	2022	Actual	Budget	Variance
Strata Fees	10.5	10.8	10.5	(0.3)
Utilities	3.1	3.2	3.1	(0.1)
Property Tax	25.4	24.8	26.4	1.6
Office Insurance	3.9	5.1	5.2	0.1
Repairs & Maintenance	3.5	1.6	2.0	0.4
Janitorial	4.3	3.9	3.8	(0.1)
Total	50.7	49.4	51.0	1.6

Notes**[G] Other Expenses**

	Jan-Aug 2021	Jan-Aug 2022		Fav/(Adv) Variance
		Actual	Budget	
Bank Charges	1.8	2.0	1.7	(0.3)
License, Membership, Fees	0.4	1.5	1.2	(0.3)
Misty River Disbursements	4.0	2.0	4.0	2.0
Resource Materials	1.5	0.4	0.3	(0.1)
Lead Team Expenses	2.6	2.9	2.7	(0.2)
Visa Charges	0.2	0.2	0.5	0.3
Kawkawa Interest Forgiven	34.0	34.0	34.0	-
Employee Dishonesty Insurance	-	2.0	1.9	(0.1)
Designated Donation	-	3.2	-	-
Miscellaneous	1.3	-	0.9	0.9
Total	45.8	48.2	47.2	(1.0)

[H] Strategic Partnership

	Jan-Aug 2021	Jan-Aug 2022		Fav/(Adv) Variance
		Actual	Budget	
New Venture	26.2	28.2	26.7	(1.5)
CE Point People	2.7	2.7	3.7	1.0
Transitional Pastors	6.2	7.7	8.8	1.1
Safety & Risk Management	3.2	3.7	3.7	-
Preaching Coaching	0.6	0.3	0.7	0.4
Regional Partners	-	-	12.0	12.0
Total	38.9	42.6	55.6	13.0

[I] Subsidies

	Jan-Aug 2021	Jan-Aug 2022		Fav/(Adv) Variance
		Actual	Budget	
Chilliwack Chinese	4.8	4.8	3.6	(1.2)
Misty River	9.9	10.0	10.0	-
Vancouver Mosaic	14.2	14.2	14.2	-
Total	28.9	29.0	27.8	(1.2)

Notes

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[J] Operating Reserve Expenses

	Jan-Aug	Jan-Aug 2022		Fav/(Adv)
	2021	Actual	Budget	Variance
Donation (Mosaic)	9.0	-	-	-
New Ventures - Cam Stutters & 12Church	18.5	19.8	-	(19.8)
Sacred Songs	-	4.0	-	(4.0)
Special Severance Pay	8.9	15.9	-	(15.9)
Scholarship	3.0	2.3	-	(2.3)
National New Ventures*	-	5.0	-	(5.0)
Foundations for Ministry Course Costs	-	6.9	-	(6.9)
Unbudgetted Tri-District Conference	-	3.2	-	(3.2)
Unbudgetted Chaplain's Retreat Expense	-	1.9	-	(1.9)
Unbudgetted Tenancy Settlement	-	13.4	-	(13.4)
Unbudgetted Counselling	-	1.1	-	(1.1)
Turkey Trip	-	18.8	-	(18.8)
Total	36.4	92.3	-	(92.3)

*The National New Ventures Team provides support, training and communication to each of the Districts. Dave Enns, the national coordinator, has asked each District to share the cost.