

Balance Sheet Summary Aug 31, 2022

(\$000s)

| | 31-Aug-22 | 31-Dec-21 | Increase/ (Decrease) vs. 12/31/21 |
|---------------------|--------------|--------------|---|
| Bank Balance | | | |
| Main Bank A/C | 1,732 | 3,369 | (1,637) |
| Premium Bank A/C | 295 | 294 | 1 |
| Non-redeemable GIC | 1,650 | 1,650 | - |
| Total | 3,677 | 5,313 | (1,636) |

Note: Cash balance reduced because of new loan of \$1.45M to Fraser Lands.

Accounts Receivable (excl. loans to churches)

| | | | |
|----------------|-------------|-------------|-------------|
| Current | 17.2 | 15.3 | 1.9 |
| Over 30 days | 15.2 | 2.1 | 13.1 |
| Total | 32.4 | 17.4 | 15.0 |
| % Over 30 Days | 46.9% | 12.1% | |

Note: Balance over 30 days was large because some churches have not paid the annual liability insurance invoices which were sent out in mid-May.

Loan Development Fund

| | | | |
|-------------------------|-------|-------|-------|
| Loans to Churches | 4,512 | 3,489 | 1,023 |
| Loan Dev. Fund Deposits | 6,940 | 6,989 | (49) |
| RRSP Funds | 169 | 168 | 1 |

Capital Assets (Net of amortization)

| | | | |
|--------------------------------|--------------|--------------|-----------|
| CPD Office | 1,278 | 1,278 | - |
| Building Improvement | 289 | 289 | - |
| Land & Building - Mt Rocher | 46 | 46 | - |
| Furniture, Computers & Website | 117 | 58 | 59 |
| Total | 1,730 | 1,671 | 59 |

Note: Increase in Capital Assets due to server replacement, new copier, and website upgrade.

Employee Benefits Program

| | | | |
|------------------|----|-----|-------|
| Deferred Revenue | 50 | 276 | (226) |
|------------------|----|-----|-------|

LSI Fund

| | | |
|--|--|------------|
| Cash Proceeds from sale of Salmon Arm property | | 297 |
| LSI expenses since inception in 2016 | | (153) |
| Balance remaining | | <u>144</u> |