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## Revision of DEXCOM Policy Governance Manual

### Section 4.4.12

The following is a proposed revision to section 4.4.12 of the DEXCOM Policy Governance Manual. Words that are ~~struck through~~ are for removal and words in **red** are proposed changes. Note that clauses 4.4.12.1.2 and 4.4.12.1.3 have been swapped to reorder the list for increased clarity.

4.4.12 ~~Fail to remain within stated approval limits regarding church loans to churches in the district.~~

4.4.12.1 The limits are as follows:

4.4.12.1.1 ~~For a church loan or line of credit from a financial institution, the Finance Committee may approve a maximum amount of \$250,000.~~

4.4.12.1.2 For a church building expansion or improvement project, a loan of up to 100% of the total project cost or 75% of the total equity of the existing church properties plus the project cost, whichever is lower. The ~~maximum amortization period that the Finance Committee can~~ **may** approve **a maximum amortization period is of** 15 years.

4.4.12.1.3 For a church that does not own any real property at the time of **a church building** loan application, a loan of up to 75% of the proposed project cost.

4.4.12.1.4 ~~In either of the above cases, the Finance Committee may approve a maximum church building loan amount of \$500,000~~ **The Finance Committee may approve a maximum church building loan amount of \$1,000,000.**

4.4.12.2 Loans exceeding any of the abovementioned approval limits must be brought to DEXCOM for approval.

4.4.12.3 ~~In case the actual project~~ **If the actual cost of a building project exceeds what was originally planned for and the loan required turns out to be higher than the amount originally applied for a higher loan amount is required,** the District Superintendent is ~~authorized to~~ **may** approve an incremental loan of up to 10% of the loan amount originally applied for. Any amount exceeding that ~~amount will have to be approved by DEXCOM~~ **must be brought to DEXCOM for approval.**

- 4.4.12.4 ~~Approval of a loan application means approval of the indebtedness; it does not automatically guarantee the availability of the loan funds. For a LDF loan, the availability of funds is dependent on the cash flow situation of the District at the time the loan funds are required.~~ For a Loan Development Fund loan, approval of a loan application means approval of the indebtedness and does not guarantee the availability of loan funds, which are dependent on District cash flow at the time loan funds are required.