

Balance Sheet Summary July 31, 2022

(\$000s)

	31-Jul-22	31-Dec-21	Increase/ (Decrease) vs. 12/31/21
Bank Balance			
Main Bank A/C	1,786	3,369	(1,583)
Premium Bank A/C	294	294	-
Non-redeemable GIC	1,650	1,650	-
Total	3,730	5,313	(1,583)

Note: Cash balance reduced because of new loan of \$1.45M to Fraser Lands.

Accounts Receivable (excl. loans to churches)

Current	21.6	15.3	6.3
Over 30 days	18.7	2.1	16.6
Total	40.3	17.4	22.9
% Over 30 Days	46.4%	12.1%	

Note: Balance over 30 days was large because some churches have not paid the annual liability insurance invoices which were sent out in mid-May.

Loan Development Fund

Loans to Churches	4,578	3,489	1,089
Loan Dev. Fund Deposits	7,045	6,989	56
RRSP Funds	168	168	-

Capital Assets (Net of amortization)

CPD Office	1,278	1,278	-
Building Improvement	289	289	-
Land & Building - Mt Rocher	46	46	-
Furniture, Computers & Website	105	58	47
Total	1,718	1,671	47

Note: Increase in Capital Assets due to server replacement, new copier, and website upgrade.

Employee Benefits Program

Deferred Revenue	77	276	(199)
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LSI Fund

Cash Proceeds from sale of Salmon Arm property		297
LSI expenses since inception in 2016		(151)
Balance remaining		146