Decision Profile South Hazelton Property

Decision Required:

To recommend to DEXCOM a plan of action regarding our property in South Hazelton currently used by Mt. Rocher Church.

Why It's Coming to the Finance Committee:

Per the *Fixed Asset Acquisition and Disposal Policy*, all acquisitions or disposals of property must be approved by DEXCOM.

Background:

Mt. Rocher Alliance Church was closed in 2006, and the property was transferred to the CPD at the book value of \$46,000. Since then, CPD allowed the property to be used by Canadian Sunday School Missions (CSSM). In 2015, the property was turned over to Mt. Rocher Church (MRC), a newly registered charity. The members of MRC are primarily the remaining members of Mt. Rocher Alliance Church.

The CPD allowed MRC to use the property for a rental of \$1,200 per annum. MRC had been responsible for maintaining the property and paying the taxes and utilities, which amounted to around \$10,000 per annum. In December 2015, the CPD proposed selling the property to MRC at the net book value of \$46,000, but the MRC declined.

Despite the pandemic, during which MRC were not using the property for meetings, they continued to pay CPD the \$1,200 rental in 2020. In 2021, we waived the rental payment. The MRC group has always been small, but since the pandemic, the group dwindled to no more than 10 people, and almost all of them are retirees.

Misty River Ministries, led by Bart Metcalf, had been using the property for a small fee but during the pandemic they did not use the church building. Since April 2022, with COVID restrictions lifted, Misty River slowly resumed using the church property. Currently, this ministry and another group are contributing roughly \$200 per month.



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Maurice Yee, the leader of the MRC group, spoke to Bart about taking over the property. In Maurice words, "There's no interest from Bart's group to take over the lease with all the responsibilities and expenses associated with it." On August 8, 2022, we received the following email from Maurice:

I've had no success finding someone to rent the church building from the C&MA.

However, I've been talking to a non-profit society that provides support services to children and families. If the C&MA still wants to sell the church, they may be interested.

They are wondering about a price.

Attached is the 2022 BC Assessment Notice for the property for reference.

Recommendation/Motion:

THAT the Finance Committee recommends to DEXCOM an action plan regarding the South Hazelton property.

