

Decision Profile

Operating Reserve Fund

Decisions Required:

1. That the Operating Reserve Fund limit be set at \$200,000 for 2022.
2. That investments in New Ventures funding not to exceed \$100,000 be approved for 2022.

Why it's Coming to DEXCOM:

The Operating Reserve Policy requires that any replenishment above the previous year's amount of funds and any single expense or donation above \$20,000 be approved by DEXCOM.

Background:

Per the Operating Reserve Policy, the Operating Reserve Fund is the designated fund set aside by action of the DEXCOM. The amount to be designated as operating reserve will be recommended by the District Superintendent and approved by the DEXCOM.

The District Superintendent is asking that the amount of funds be replenished to the default amount of \$200,000. In 2022 thus far, the only planned expenditures from the Operating Reserve Fund are for New Venture investments totaling no more than \$100,000.

Recommendation/Motion:

THAT the following be approved:

- 1) THAT the 2022 Operating Reserve Fund ceiling be set to \$200,000.
- 2) THAT the limit for New Venture investment expenditures by the District Superintendent be \$100,000.