

## **District Conference Audit Review Committee Report**

In accordance with the Terms of Reference for the District Conference Audit Review Committee, two virtual meetings were held on February 7 and March 17, 2022.

On February 7, 2022, the committee met with Michael Loewen, CPA, who represented the auditing firm of Loewen Kruse and Aaron Chan, Canadian Pacific District (CPD) Director of Finance prior to the commencement of the audit. The committee was satisfied that the audit process was appropriate.

On March 17, 2022, the committee met with Michael Loewen and reviewed the draft audited financial statements for the CPD for 2021. The meeting was very productive with questions answered and clarification provided by Mr. Loewen. It was noted that a re-classification for some church loans from short term to long term did not affect the financial position of the CPD in any way.

Michael Loewen reported that the financial statements were presented in a very professional manner and praised the CPD finance team for their day-to-day diligence.

As a result of our review:

- The Committee assures the Annual General Meeting that CPD accounting and reporting practices are of the highest quality.
- We recommend to District Conference and the Annual General Meeting the acceptance of the audited financial statements for the year 2021 as prepared by management in accordance with the *Canadian Accounting Standards for Not-for-Profit Organizations*.
- Together with management, we are prepared to recommend to CPD membership the firm of Loewen Kruse, Chartered Professional Accountants, as the independent auditors for the 2022 fiscal year.

Respectfully submitted,

Mark Hutchinson, Chair  
Deanna Akai  
Teresa Bartel  
George Brodie  
Kelsey Ferguson