

Summary Income Statement Jan 2021					
	Jan	Jan, 2021		Fav/(Adv)	
	2020	Actual	Budget	Variance	Notes
	('000)	(\$'000)	(\$'000)	(\$'000)	
Income					
Canadian Ministries Income	34	21	18	3	
Church Loan Interests Income	12	8	9	(1)	
DOB Income	137	141	66	75	
Employee Insurance Income	127	129	125	4	[A]
Liability insurance Income	8	9	9	-	
Donation Income	-	10	10	-	
CEWS Income	-	3	3	-	
Other Income	47	42	43	(1)	[B]
Total Income	365	363	283	80	
Expenses					
Audit & Accounting	-	-	-	-	
Benevolence	-	-	-	-	
Church LIFE Initiative	-	-	1	1	
Computer-related expenses	2	1	2	1	[C]
Conferences, Retreats & Committees	1	-	1	1	[D]
D.O. Staff Prof. Development	-	1	-	(1)	
Donation expense	-	-	-	-	
District in-service training (Equip)	-	-	1	1	
Education Fund - Ambrose	5	3	3	-	
Employee Insurance Expenses	127	129	125	(4)	[A]
I.W. CPD expenses	-	-	-	-	
Interest expense - Loan Deve Fund	15	11	11	-	
Legal Expenses	1	-	-	-	
Legal settlements	-	-	-	-	
Liability insurance expenses	8	9	9	-	
National Office - Special Ministries	-	-	-	-	
New Venture Investment	2	1	1	-	
Office Occupancy expenses	4	3	3	-	[E]
Office supplies, printing, postage	1	1	1	-	
Other expenses	35	34	35	1	[F]
Pastoral Care	1	1	1	-	
Pastoral Relations	1	-	1	1	
Pastoral Wellness	1	-	-	-	
Resolution & conflict	-	-	-	-	
RRSP Admin Fee & Interests	5	-	-	-	
Salaries & Benefits	60	56	57	1	
Strategic Partnership	7	5	5	-	[G]
Subsidies	4	4	4	-	[H]
Telephone	-	1	1	-	
Travel	9	1	4	3	
Women's Ministry operating expense	-	-	-	-	
Total Expenses	289	261	266	5	
Net Income Before LSI Expenses	76	102	17	85	
LSI Expenses	2	2	2	-	
Operating Reserve Expense	160	3	-	(3)	[I]
Net Income	(86)	97	15	82	

Notes				(\$000)			
[A] Employee Insurance	Jan	Jan, 2021		Fav/(Adv)			
	2020	Actual	Budget	Variance			
Income	114	112	125	(13)			
Transfer from/(to) Deferred Revenue	13	17	-	17			
Income After Transfer	127	129	125	4			
Claim Expenses	(127)	(129)	(125)	(4)			
Surplus/(Deficit)	-	-	-	-			
[B] Other Income	Jan	Jan, 2021		Fav/(Adv)			
	2020	Actual	Budget	Variance			
Benefits admin fee revenue	5.5	6.0	6.0	-			
Bank interest	6.2	2.0	1.9	0.1			
Misty River donations received	-	-	0.5	(0.5)			
Interest on Kawkawa note	34.0	34.0	34.0	-			
Miscellaneous income	1.2	-	0.1	(0.1)			
Total	46.9	42.0	42.5	(0.5)			
[C] Computer related expenses	Jan	Jan, 2021		Fav/(Adv)			
	2020	Actual	Budget	Variance			
System admin (Gennix)	1.8	0.8	1.6	0.8			
Equipment & SW maintenance	-	0.2	0.2	-			
Website maintenance	-	-	0.1	0.1			
Database maintenance (ACS)	0.6	0.3	0.4	0.1			
	2.4	1.3	2.3	1.0			
[D] Conferences, Retreat, Committees	Jan	Jan, 2021		Fav/(Adv)			
	2020	Actual	Budget	Variance			
General Assembly	-	-	-	-			
District Staff Retreat	-	-	-	-			
Tri-District	-	-	-	-			
D.O. Staff Events	0.3	0.1	0.2	0.1			
DSs' Retreat	-	-	-	-			
Large Church Pastors Retreat	-	-	-	-			
New workers orientation	-	-	-	-			
New Venture retreat	-	-	-	-			
Chaplains Committee/Retreat	-	-	-	-			
DEXCOM Expenses	-	-	0.1	0.1			
Finance Committee	0.1	-	-	-			
Accreditation/Ordination expenses	0.4	-	0.2	0.2			
District Conference	-	-	-	-			
Ordination Cohort expenses	-	-	-	-			
CE/Children Pastors Retreat	-	-	-	-			
Elders workshop	-	-	-	-			
Foundation Course	-	-	-	-			
Discipline Committee	-	-	-	-			
Other Committees/Conferences	-	-	0.1	0.1			
	0.8	0.1	0.6	0.5			

	Jan	Jan, 2021		Fav/(Adv)
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<u>[E] Office Occupancy Expenses</u>				
Strata fees	1.2	1.3	1.3	-
Utilities	1.3	0.8	0.4	(0.4)
Property Tax	-	-	-	-
Office insurance	0.4	0.5	0.5	-
Repairs & maintenance	0.4	0.2	0.2	-
Janitorial	0.5	0.3	0.5	0.2
Total	3.8	3.1	2.9	(0.2)
<u>[F] Other Expenses</u>				
Bank charges	0.3	0.2	0.2	-
License, membership, fees	0.1	0.1	0.1	-
Misty River disbursements	-	-	0.5	0.5
Resource materials	-	-	-	-
Lead Team expenses	-	-	0.1	0.1
Visa charges	-	-	0.1	0.1
Kawkawa interest forgiven	34.0	34.0	34.0	-
Employee Dishonesty Insurance	-	-	-	-
Lighthouse expenses	0.3	-	-	-
Miscellaneous	0.7	-	0.3	0.3
Total	35.4	34.3	35.3	1.0
<u>[G] Strategic partnership</u>				
New Venture	4.0	3.2	3.3	0.1
CE Point People	-	-	0.5	0.5
Soul Formation	1.3	-	-	-
Transitional Pastors	1.2	0.9	0.7	(0.2)
Safety & Risk Mgmt	0.5	0.5	0.5	-
Preaching coaching	-	0.2	0.1	(0.1)
Total	7.0	4.8	5.1	0.3
<u>[H] Subsidies</u>				
Chilliwack Chinese	0.6	0.6	0.6	-
Company of Disciples	0.5	-	-	-
Harbourview	0.3	-	-	-
Misty River	1.2	1.2	1.2	-
Vancouver Mosaic	1.8	1.8	1.8	-
Total	4.4	3.6	3.6	-
<u>[I] Operating Reserve Expenses</u>				
Donation to Ambrose	160.0			
New Ventures - Cam Stutters		1.5	-	(1.5)
Special Scholarship - C. Hiebert		1.5	-	(1.5)
Total	160.0	3.0	-	(3.0)